

FOCUS/FX DAILY FOREX
Daily Signals

Thursday, 5:00 AM Central, 01/05/2006

FOCUS/FX TRAINING SEMINARS ARE BEING PRESENTED ONE-ON-ONE & IN INTERACTIVE GROUPS, ONE HOUR, FEE BASED. mceltexas@yahoo.com
THE U.S. DOLLAR GAINED 41 PIPS LAST WEEK. IT STARTS THIS WEEK TRADING LOWER THAN THE YEAR END CLOSE WITH MOMENTUM & MOVED INTO AN INTERMEDIATE BEAR.

USDJPY

Cum. Profit/(Loss)

The Dollar/Yen remains in a Long-Term bull bias. **The Intermediate-Term bias moved to bearish with the close below 118.50.** This cross gained 162 pips last week. **Prices are between key support at 115.55 & key resistance at 118.50 for fifteen days.**

* No new signals.

No trades in January yet.

GBPUSD

Long-Term bearish biases remain in place in the Sterling/US as long as **below 1.7930.** **The Intermediate-Term mode shifts to bullish with prices above 1.7380.** The Pound lost 112 pips last week.

* Main upside Obj remains 1.7552-1.7677 (**1.7618 reached**).

* **TWO TRADES** – The downside retracement from the high near 1.7618 was supported at 1.7543-1.7477 (1.7533 DblBtm), so FFX is long at 1.7540. Half profit booked at upside Obj of 20-40 pips against 1.7588 high. Second half stopped at BkEven. .

* **SECOND** – The downside retracement from the high near 1.7618 was supported at 1.7543-1.7477 (1.7507), placing FFX long at 1.7523. Half profit realized at upside Obj of 20-40 pips against 1.7567 high. Half stopped at BkEven.

Long at 1.7272, 01/03

Half stopped at 1.7272, 01/03

Half profit at 1.7292, 01/03

(-Zero pips)

+20 pips

Long at 1.7264, 01/03

Half profit at 1.7373-1.7411, 01/03

Half profit at 1.7284-1.7304, 01/03

+109 to +147 pips

+20 to +40 pips

Long at 1.7540, 01/04

Half stopped at 1.7540, 01/05

Half profit at 1.7560-1.7580, 10/05

(-Zero pips)

+20 to +40 pips

Long at 1.7523, 01/05

Half stopped at 1.7523, 01/05 (-Zero pips)
Half profit at 1.7543-1.7563, 01/05 +20 to +40 pips

AUDUSD

The Long Term bias stays bearish **with prices below .7556**. Aussie **prices Daily closing above .7390 will shift the Intermediate Term bias to bullish**. Last week it gained 53 pips.

* No new signals. Upside Obj remains 7424-.7484 (**.7484 reached**).

Long at .7421, 01/04
Half profit at .7434-.7484, 01/04 +11 to +63 pips
Half profit at .7441-.7461, 01/04 +20 to +40 pips

USDCHF

This Long-Term bull market remains in place. **Swiss prices closing below 1.3090 move the Intermediate Term mode to bearish**. The Swiss gained 17 pips last week.

* No new signals. **Down Obj remains 1.2750-1.2592 (1.2735 reached)**.

Short at 1.3086, 01/03
Half profit at 1.3040-1.3012, 01/03 +46 to +74 pips
Half profit at 1.3066-1.3046, 01/03 +20 to +40 pips

Short at 1.2905, 01/03
Half profit at 1.2875-1.2837, 01/04 +30 to +68 pips
Half profit at 1.2885-1.2865, 01/03 +20 to +40 pips

TOTAL RECOMMENDED PROFIT/LOSS, 11/12 to 12/31/2004

USDJPY	+795 to +1021 pips
GBPUSD	+1621 to +1807 pips
AUDUSD	+500 to +526 pips
USDCHF	+1037 to +1137 pips
TOTAL	+3953 to +4491 PIPS

TOTAL RECOMMENDED PROFIT/LOSS, 01/01 to 12/31/2005

USDJPY	+3268 to +4227 pips
GBPUSD	+3647 to +5407 pips
AUDUSD	+2299 to +3297 pips
USDCHF	+4000 to +5655 pips
TOTAL	+13,214 to +18,586 PIPS

(SEE MONTHLY 2004 & 2005 TOTALS, CHARTS AT www.mcelhannon.info)

TOTAL RECOMMENDED PROFIT/LOSS, 01/01 to 01/05/2006

USDJPY	+004 to +004 pips
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GBPUSD	+189 to +287 pips
AUDUSD	+031 to +103 pips
USDCHF	+117 to +222 pips
TOTAL	+337 to +612 PIPS

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